

Form AOC-1

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

As on/For the year ended 31st March 2021

	Axis Capital Ltd.	Axis Trustee Services Ltd.	Axis Mutual Fund Trustee Ltd.	Axis Asset Management Company Ltd.	Axis Bank UK Ltd. (Refer Note a)	Axis Finance Ltd.	Axis Securities Ltd.	A.Treds Ltd.	Freecharge Payment Technologies Private Ltd.	Axis Capital USA LLC. (Refer Note b)
	N.A.	N.A.	N.A.	N.A.	USD (US\$ 1 = ₹73.11)	N.A.	N.A.	N.A.	N.A.	USD (US\$ 1 = ₹73.11)
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries										
Share capital	73.50	1.50	0.05	210.11	584.88	482.25	144.50	65.00	1,763.70	5.15
Reserves & surplus	445.88	69.29	0.73	464.18	63.06	1,072.00	338.49	(49.91)	(1,523.10)	(1.16)
Total assets (Fixed Assets + Investments + Other Assets)	1,417.42	79.55	0.83	811.13	1,962.63	11,363.94	1,339.04	19.88	290.02	4.21
Total liabilities (Deposits + Borrowings + Other Liabilities + Provision)	898.04	8.76	0.05	136.84	1,314.69	9,809.69	856.05	4.79	49.42	0.21
Investments	125.88	24.66	0.72	622.75	-	885.02	60.46	-	99.56	3.39
Turnover (Total Income)	408.14	37.09	0.58	642.92	(59.23)	1,023.30	424.46	7.42	233.75	1.95
Profit/(Loss) before taxation	224.09	25.17	0.20	323.55	(138.79)	284.08	214.61	(11.20)	52.55	0.15
Provision for taxation	57.68	5.05	0.05	81.34	-	72.95	49.06	-	14.19	0.01
Profit/(Loss) after taxation	166.41	20.12	0.15	242.21	(138.79)	211.13	165.55	(11.20)	38.36	0.14
Proposed Dividend and Tax (including cess thereon) (Refer Note c)	19.85	14.25	-	-	-	-	-	-	-	-
% of shareholding	100%	100%	75%	75%	100%	100%	100%	67%	100%	100%

The audited financial statements of the above subsidiaries and the unaudited financial statements of the step down subsidiary have been drawn up to the same reporting date as that of the Bank, i.e. 31 March, 2021.

Notes:

- Asset/Liability items are stated in INR equivalent of USD (\$1 = ₹73.11 as on 31 March, 2021). Profit and loss items reported in INR based on rates prevailing on the date of transactions.
- Axis Capital USA LLC. is a wholly owned subsidiary of Axis Capital Ltd. (a wholly owned subsidiary of Axis Bank Ltd.), Asset/Liability items are stated in INR equivalent of USD (\$1 = ₹73.11 as on 31 March, 2021). Profit and loss items are stated in INR equivalent of average rate during financial year ended 31 March 2021.
- In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendment to Companies (Accounting Standards) Amendment Rules, 2016, dated 30 March, 2016, proposed dividend has not been recognised as a liability by the subsidiaries as on 31 March, 2021.

1. Names of subsidiaries which are yet to commence operations: Nil

2. Names of subsidiaries which have been liquidated or sold during the year: Nil

Part "B": Associates and Joint Ventures - Not applicable